



**FOR IMMEDIATE RELEASE**

## **FirstBest and MajescoMastek Announce Business Alliance to Improve Underwriting Operations for P&C Insurers**

**Bedford, MA and New York, NY – October 8, 2009** – MajescoMastek, the U.S. subsidiary of global technology solutions provider, Mastek (NSE: MASTEK), and FirstBest® Systems, Inc., provider of [insurance software](#) solutions that help Property & Casualty insurance carriers write more business and write better business, today announced a business alliance. The strategic partnership will enable insurers to improve underwriting operations and ease of doing business with their agents and brokers.

The alliance fuses MajescoMastek's STG Suite, including the best-of-breed STG Billing Solution, with FirstBest UMS™, a next-generation [underwriting workstation](#) combined with a business analyst workstation and a web 2.0 agent portal. The combined offering will help insurance carriers with many challenges of today's market by improving agent and underwriter efficiencies, go-to market strategies and growing the size and quality of their book of business.

"As an innovation and transformation partner for insurance companies, we help our customers reach their business goals by strategically leveraging technology to improve mission-critical and core processes," said Anil Chitale, senior vice president of the property and casualty division for MajescoMastek. "By aligning our solutions with FirstBest, we can now closely integrate and deliver best-in-class operational components for our customers, by offering them the ability to improve overall core operations and gain a strategic advantage."

"We are excited about our strategic technology partnership with MajescoMastek," stated John Belizaire, CEO, FirstBest. "The combined solutions will help insurers go to market faster, enter new markets, improve underwriting operations, and enable visibility into the book of business for agents and underwriters."

The new alliance illustrates MajescoMastek's commitment to building strong partnerships and collaborating with both its customers and strategic partners to ensure they achieve their goals.

"Partnerships and collaborative efforts are the future for our industry," Anil Chitale said. "They are producing the innovative products and real ingenuity that add greater value for our customers."

## About MajescoMastek

MajescoMastek, is a global provider of innovative technology solutions focused on Life & Annuity carriers, Property & Casualty carriers and Capital Market firms. For more than 27 years, we have combined our leading products, people, and processes to drive business impact and competitive advantage. MajescoMastek is part of the Mastek Group, with over \$200 million in revenues. MajescoMastek enables technology enabled business transformation and has a track record of successful implementations.

MajescoMastek uniquely combines its wide intellectual property base, domain expertise, mission-critical program management abilities and complex solutions capabilities to help insurance carriers unlock business value. MajescoMastek delivers proven solutions in core insurance areas including Incentive compensation, producer lifecycle management, billing, policy administration, new business processing and claims. The company has employee strength of more than 3500 people and operations across U.S., Canada, U.K., Mainland Europe, Asia-Pacific and the Middle East.

For more information, please visit us on the Web at [www.majescomastek.com](http://www.majescomastek.com), or call 1-800-249-9540

## About FirstBest

FirstBest® Systems, Inc. delivers P&C solutions that help insurance companies write more business and write better business. Our solutions enable Carrier-Agent collaboration as well as underwriting efficiencies and market growth, and include an [Underwriting Workstation](#), Agent Portal and Agency Connectivity. Our flagship product, the FirstBest UMS™, combines a next-generation underwriting workstation with a business analyst workstation and FirstBest Agent™, a web 2.0 agent portal.

Companies such as AMERISAFE, Inc., (Nasdaq: AMSF), a specialty writer of workers' compensation insurance for hazardous industries, as well as ICW Group Insurance Companies, a multi-line Super Regional Insurance Carrier, are leveraging FirstBest to expand their book of business and improve ease-of-doing business with agents.

For more information, visit [www.firstbest.com](http://www.firstbest.com) or call 1.888.863.6095.

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